



AUDITORS' REPORT

Report on Financial Statements:

1. We have audited the accompanying Financial Statements of Lower Income People's Involvement for Community Action (LIPICA), Mohuda, District Ganjam, Odisha, which comprise the Balance Sheet as at 31st March 2025, the Receipts and Payments Account and the Income & Expenditure Account for the year ended 31/03/2025, and other explanatory information.

Management's Responsibility for the Financial Statements:

2. The Management of the Society is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Scheme. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

3. Our responsibility is to express an opinion these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing preforming procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures Selected depend on the auditors'



judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion:

6. In our opinion and to the best of our information and according to the explanation given to us, the Financial Statement give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In so far as it relates to the Balance Sheet, of the State of affairs of the Organisation as on 31/03/2025 and
- ii) In so far as it relates to the income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

**For NALAM ASSOCIATES,
CHARTERED ACCOUNTANTS,**

Place: BRAHMAPUR

Date: 18.08.2025



(Signature)
**(N. UDAYA KUMAR, FCA)
PARTNER**

F. Regd. No.: 0322596E

M. No: 056305

UDIN: 25056305BMIAFT4454

LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

CONSOLIDATED BALANCE SHEET AS ON 31.03.2026

| LIABILITIES | AMOUNT (Rs) | ASSETS | AMOUNT (Rs) |
|--|---------------------|-----------------------------------|---------------------|
| Capital Fund | | Fixed Assets | |
| Opening Balance | 5,551,932.00 | (As per Annexure) | 593,774.00 |
| Less : Excess of Expenditure over Income | 481,738.00 | | |
| | 5,070,194.00 | Loans and Advances | |
| Unsecured Loan | | * AJY Programme | 1,406,990.00 |
| * Ranjita Dash | 99,000.00 | * SIRD Programme | 70,256.00 |
| * A Sunil Kumar (OB) | 13,000.00 | * OFSDP Programme | 95,710.00 |
| * LN Acharya (OB) | 50,000.00 | * Security Deposit with SIRD (OB) | 20,000.00 |
| * General A/c (AJY) | 1,406,990.00 | | |
| * General A/c (SIRD) | 70,256.00 | Current Assets | |
| * General A/c (OFSDP) | 95,710.00 | Tax deducted at Source | |
| Current Liabilities | | * LIPICA General | 315,434.00 |
| TDS Payable | 22,962.00 | * AJY Programme | 1,300,045.00 |
| Professional tax Payable | 21,275.00 | * OFSDP Programme | 434,753.00 |
| Advance Received for sale of Vehicle (OD07D9066) | 35,000.00 | * SIRD Programme | 3,091.00 |
| | | Closing Balance | |
| | | * Cash-in-Hand | 2,569.00 |
| | | * Cash-at-Banks | 2,641,764.00 |
| | | | |
| | 6,884,387.00 | | 6,884,387.00 |

Ranjita Dash
DIRECTOR
L.I.P.I.C.A.
18/08/2025

Director
L.I.P.I.C.A.



For NALAM ASSOCIATES
CHARTERED ACCOUNTANTS

(N. UDAYA KUMAR, FCA)
PARTNER

LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

| EXPENDITURE | AMOUNT (Rs.) | INCOME | AMOUNT (Rs.) |
|--|----------------------|--|----------------------|
| To General Expenses | | By Grant-in-Aid | |
| AJY Programme Expenses | 1,301,926.00 | Grant in Aid Received From AJY | 1,472,000.00 |
| ECRICC Programme Expenses | 3,936,434.00 | Grant in Aid Received From ECRICC | 3,875,275.00 |
| OFSDP Programme Expenses | 3,116,412.00 | Grant in Aid Received From OFSDP | 3,395,833.00 |
| OBB Programme Expenses | 139,240.00 | Grant in Aid Received From Dhawani Foundation | 36,000.00 |
| VDMP Programme Expenses | 120,039.00 | Grant in Aid Received From VDMP Programme | 32,000.00 |
| Dhawani Foundation Programme Expenses | 35,079.00 | Grant in Aid Received From Odisha Biodiversity Board | 129,350.00 |
| General Programme Expenses | 1,285,049.00 | Grant in Aid Received DCW,UK (FC Account) | 2,258,591.00 |
| To DCW Programme Expenses, UK(FC Account) | | By Other Receipt | |
| Activity Cost | 611,517.00 | Sale of Agriculture Produce | 382,423.00 |
| Implementation Staff Cost | 1,324,464.00 | Receipts From Cultural Programme | 11,800.00 |
| Administration Staff Cost | 200,000.00 | Vocational Receipts | 18,000.00 |
| Project Running Cost | 123,064.00 | By Bank Interest | |
| To Depreciation | 84,656.00 | Interest on Fixed Deposit | 150,672.00 |
| | | Interest Received on Savings Bank A.C | 30,995.00 |
| | | Interest Received On FC Account | 3,203.00 |
| | | By Excess of Expenditure over Income | 481,738.00 |
| | <u>12,277,880.00</u> | | <u>12,277,880.00</u> |

Rajshree Singh
DIRECTOR 19/05/2025
L.I.P.I.C.A.

Director
L.I.P.I.C.A.



For NALAM ASSOCIATES
CHARTERED ACCOUNTANTS

N. Udaya Kumar
(N. UDAYA KUMAR, FCA)
PARTNER

LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

GENERAL ACCOUNT

Depreciation Schedule as on 31.03.2028

| Name of the Assets | Opening Balance | Addition | | Deletion | Total | Depreciation | | Closing Balance |
|--------------------------------|-----------------|------------|-----------|----------|------------|--------------|--------------|-----------------|
| | | Sept. 2024 | Mar. 2025 | | | Rate | Amount (Rs.) | |
| General Account | | | | | | | | |
| Land | 233,040.00 | - | - | - | 233,040.00 | 0% | - | 233,040.00 |
| Building | 79,644.00 | - | - | - | 79,644.00 | 5% | 3,982.00 | 75,662.00 |
| Jeep | 95,455.00 | - | - | - | 95,455.00 | 15% | 14,318.00 | 81,137.00 |
| Motor Cycles | 2,043.00 | - | - | - | 2,043.00 | 15% | 306.00 | 1,737.00 |
| Two Wheelers | 709.00 | - | - | - | 709.00 | 15% | 106.00 | 603.00 |
| Bicycles | 91.00 | - | - | - | 91.00 | 15% | 14.00 | 77.00 |
| Audio Visual Equipments | 12,820.00 | - | - | - | 12,820.00 | 15% | 1,923.00 | 10,897.00 |
| Cultural Instruments | 52.00 | - | - | - | 52.00 | 15% | 8.00 | 44.00 |
| Inverter | 14,368.00 | - | - | - | 14,368.00 | 15% | 2,155.00 | 12,213.00 |
| Kitchen Utensils | 88.00 | - | - | - | 88.00 | 15% | 13.00 | 75.00 |
| Air Cooler | 42.00 | - | - | - | 42.00 | 15% | 6.00 | 36.00 |
| Air Conditioner (ECRICC) | 28,305.00 | - | - | - | 28,305.00 | 15% | 4,246.00 | 24,059.00 |
| Type Writer | 61.00 | - | - | - | 61.00 | 15% | 9.00 | 52.00 |
| Meeting Utilities | 36.00 | - | - | - | 36.00 | 15% | 5.00 | 31.00 |
| Refrigerator | 2,231.00 | - | - | - | 2,231.00 | 15% | 335.00 | 1,896.00 |
| Agriculture Equipment | 492.00 | - | - | - | 492.00 | 15% | 74.00 | 418.00 |
| Weighing Scale | 311.00 | - | - | - | 311.00 | 15% | 47.00 | 264.00 |
| Camera | - | - | - | - | - | 15% | - | - |
| Computers | - | - | - | - | - | 15% | - | - |
| Ceiling Fan | - | - | - | - | - | 15% | - | - |
| Computer Software | 4,920.00 | - | - | - | 4,920.00 | 40% | 1,968.00 | 2,952.00 |
| Almirah | - | - | - | - | - | 15% | - | - |
| Furniture & Fixtures (GENERAL) | 51,258.00 | - | - | - | 51,258.00 | 10% | 5,126.00 | 46,132.00 |
| Furniture & Fixtures (FOT) | 1,793.00 | - | - | - | 1,793.00 | 10% | 179.00 | 1,614.00 |
| Furniture & Fixtures (OFSDP) | 871.00 | - | - | - | 871.00 | 10% | 87.00 | 784.00 |
| Table & Chair | - | - | - | - | - | 15% | - | - |
| | 528,630.00 | - | - | - | 528,630.00 | | 34,907.00 | 493,723.00 |
| FC Account | | | | | | | | |
| Fixed Assets | 77,900.00 | 71,900.00 | - | - | 149,800.00 | | 49,749.00 | 100,051.00 |
| | 606,530.00 | 71,900.00 | - | - | 678,430.00 | | 84,656.00 | 593,774.00 |

Ranjita Das
19/03/2025
Director
L.I.P.I.C.A.



LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

*** Bank Balance**

S B Accounts

| | OB | CB |
|--|------------|-----------|
| Bank Of India S.B A/c No 2482(OB) | 56,912.00 | 56,912.00 |
| Andhra Bank S.B A/c No. 13882 | 11,058.00 | 32,217.00 |
| Indian Overseas Bank S.B A/c No.48501000002002 | 56,190.01 | 4,577.00 |
| Indian Overseas Bank S.B A/c No.48501000006563 | 5,042.00 | 5,960.00 |
| Indian Overseas Bank S.B A/c No.48501000008002 | 82,542.81 | 15,752.00 |
| Indian Overseas Bank S.B A/c No.48501000008098 | 349,092.65 | 33,042.00 |
| Kotak Mahindra Bank S.B A/c No.531010005541 | 442,319.65 | 82,983.00 |
| State Bank of India S.B A/c No.35606634883 | 33,582.48 | 59,982.00 |

F D Accounts

| | | |
|---|---------------------|---------------------|
| IOB-48504000013248 | 300,000.00 | - |
| Kotak Mahindra Bank A/c No. 531092141525 | 142,149.56 | 151,433.00 |
| Kotak Mahindra Bank A/c No.8311783407 | 530,959.00 | 566,792.00 |
| Kotak Mahindra Bank A/c No.8311783414 | 466,110.00 | 497,565.00 |
| Indian Overseas Bank A/c No.048504000008712 | 627,985.00 | 663,179.00 |
| Indian Overseas Bank A/c No.111002060 | 49,893.00 | 49,893.00 |
| Indian Overseas Bank A/c No.111100607 | 4,795.00 | 4,795.00 |
| Indian Overseas Bank A/c No.111101535 | 7,396.00 | 7,396.00 |
| Indian Overseas Bank A/c No.111103272 | 10,775.00 | 10,775.00 |
| Indian Overseas Bank A/c No.111301263 | 33,846.00 | 33,846.00 |
| Indian Overseas Bank A/c No.048504000015805 | - | 41,001.00 |
| Indian Overseas Bank A/c No.048504000013848 | - | 323,339.00 |
| | 3,210,648.16 | 2,641,439.00 |

FC Account

| | | |
|---------------------------------|---------------------|---------------------|
| IOB SB A/c No.- 048501000006563 | 63,953.20 | - |
| SBI New Delhi- 40093427048 | 5,649.90 | 325.00 |
| | 69,603.10 | 325.00 |
| | 3,280,251.26 | 2,641,764.00 |

Ranjita Das
18/09/2025
Director
L.I.P.I.C.A.



LIPICA-LC 24-25
 Indian Overseas Bank S.B A/c No.4850100008098
 Reconciliation Statement
 1-Mar-25 to 31-Mar-25

| Date | Particulars | Vch Type | Transaction Type | Instrument Number | Instrument Date | Bank Date | Debit | Credit |
|--------------------------------|---|----------|------------------|-------------------|-----------------|-----------|----------|-----------|
| | | | | 959812 | | | | 6000.00 |
| 19-Mar-25 | Office Expenditure (AJY) | Payment | Others | 959813 | 19-Mar-25 | | 16000.00 | 1391.00 |
| 19-Mar-25 | Dhawani Foundation Programme Expenses | Payment | Others | 72 | 25-Mar-25 | | | 4500.00 |
| 25-Mar-25 | Kotak Mahindra Bank S.B A/c No.531010005541 | Contra | Cheque/DD | 959821 | | | | 7900.00 |
| 29-Mar-25 | Administrative Expenses | Payment | Others | 959822 | | | | 5550.00 |
| 29-Mar-25 | Travelling Expenses | Payment | Others | 959823 | | | | 10000.00 |
| 29-Mar-25 | Travelling Expenses | Payment | Others | 959824 | | | | 12600.00 |
| 29-Mar-25 | Travelling Expenses | Payment | Others | 959825 | 29-Mar-25 | | | 84410.00 |
| 29-Mar-25 | Office Rent Expenses A/c | Payment | Others | 959826 | | | | 6000.00 |
| 31-Mar-25 | DO Fee (OFSDP) | Payment | Others | 959827 | | | | 10000.00 |
| 31-Mar-25 | Office Expenditure (AJY) | Payment | Others | 959828 | 31-Mar-25 | | | 13000.00 |
| 31-Mar-25 | Dhawani Foundation Programme Expenses | Payment | Others | 959829 | | | | 6000.00 |
| 31-Mar-25 | Overheads Including Office Rent (AJY) | Payment | Others | 959830 | | | | |
| 31-Mar-25 | Conveyance Expenses (AJY) | Payment | Others | | | | | |
| Balance as per Company Books: | | | | | | | 33042.00 | |
| Amounts not reflected in Bank: | | | | | | | 16000.00 | 167351.00 |
| Balance as per Bank: | | | | | | | | 184393.07 |

Ranjit Das
 Director
 L.I.P.I.C.A.
 19/03/2025



LIPICA-LC 24-25

State Bank of India S.B A/c No.35606634883

Reconciliation Statement

1-Mar-25 to 31-Mar-25

| Date | Particulars | Vch Type | Transaction Type | Ins tru me nt No | Instrument Date | Bank Debit Credit | Debit | Credit |
|-----------|------------------------------------|-------------|---------------------|------------------------------|--------------------|--------------------------------|----------|--------|
| 25-Mar-25 | Kotak Bank S.B A/c No.531010005541 | Contra | Cheque/DD | 71 | 25-Mar-25 | | 20000.00 | |
| 30-Mar-25 | Kotak Bank S.B A/c No.531010005541 | Contra | Cheque/DD | 73 | 30-Mar-25 | | 23000.00 | |
| | | | | | | Balance as per Company Books: | 59982.48 | |
| | | | | | | Amounts not reflected in Bank: | 43000.00 | |
| | | | | | | Balance as per Bank: | 16982.48 | |

Rajendra
Director 18/03/2025
L.I.P.I.C.A.



L.I.P.I.C.A.-LC 24-25

Kotak Mahindra Bank S.B A/c No.531010005541

Reconciliation Statement

1-Mar-25 to 31-Mar-25

| Date | Particulars | Vch Type | Transactio | Instriment | Date | Debit | Credit |
|--------------------------------|--|----------|------------|------------|-----------|-----------|----------|
| 25-Mar-25 | State Bank of India S.B A/c No.35606634883 | Contra | Cheque | 71 | 25-Mar-25 | | 20000.00 |
| 25-Mar-25 | Indian Overseas Bank S.B A/c No.48501000008098 | Contra | Cheque | 72 | 25-Mar-25 | | 16000.00 |
| 30-Mar-25 | State Bank of India S.B A/c No.35606634883 | Contra | Cheque | 73 | 30-Mar-25 | | 23000.00 |
| Balance as per Company Books: | | | | | | 82982.65 | |
| Amounts not reflected in Bank: | | | | | | | 59000.00 |
| Balance as per Bank: | | | | | | 141982.65 | |

Raunfa Das
Director
L.I.P.I.C.A.



L.P.I.C.A.-LC 24-25
 Indian Overseas Bank B A/c No.4850100002002
 Reconciliation Statement
 1-Mar-25 to 31-Mar-25

| Date | Particulars | Vch Type | Transac Instrume | Bank Date | Debit | Credit |
|--------------------------------|----------------------------|----------|------------------|-----------|-----------------|----------|
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961579 | 03-Apr-25 | | 4800.00 |
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961571 | 04-Apr-25 | | 4000.00 |
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961570 | 05-Apr-25 | | 2500.00 |
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961578 | 05-Apr-25 | | 3800.00 |
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961573 | 09-Apr-25 | | 5515.00 |
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961567 | 17-Apr-25 | | 5000.00 |
| 27-Mar-25 | Overhead Expenses (ECRICC) | Payment | Others 961572 | 21-Apr-25 | | 1280.00 |
| Balance as per Company Books: | | | | | 4576.85 | |
| Amounts not reflected in Bank: | | | | | | 26895.00 |
| Balance as per Bank: | | | | | 31471.85 | |

Ranjit Dey
 Director
 L.P.I.C.A.



FORM NO. 10B

[See rule 16CC and 17D]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of LOWER INCOME PEOPLES INVOLVEMENT FOR COMMUNITY ACTION [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications:-

(a) NIL

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view:-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025, and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications:-

(a) NIL

The prescribed particulars are annexed hereto.

Name of Chartered Accountant

NALAM UDAYA KUMAR

Membership Number

ARCA056305

Firm Registration Number

0327596E

Address

M/S NALAM ASSOCIATES, SANO BAZAR

IP Address

117.194.244.204

Place

BERHAMPUR

Date

22-Sep-2025