



FORM NO.10B
(See Rule-17 B)

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

I/We have examined the Balance Sheet of "LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA), MOHUDA, DIST-GANJAM, ODISHA-760011, REGD. NO.1258/71/1989 (ODISHA)" for the period 1st April, 2024 to 31st March, 2025 and the Receipts and Payments account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institutions.

I/We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In my / our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust / Institutions visited by me / us so far as appears from my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me / us, subject to the commence given below:

In my / our opinion and to the best of my /our knowledge, and according to the information given to me / us, the said accounts give a true and fair view-

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust/ Institutions as at 31st March, 2025.
- (ii) In the case of the Receipts and Payments account of the period ending 31st March, 2025.

The prescribed particulars are annexed hereto.

Place : Brahmapur
Date : 18/8/25



For NALAM ASSOCIATES,
CHARTERED ACCOUNTANTS,

(N. UDAYA KUMAR, FCA)
PARTNER

LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

F. C. ACCOUNT

CONSOLIDATED BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)
Capital Fund		<u>Fixed Assets</u>	
Opening Balance	1,47,376.00	(As per Annexure)	1,00,051.00
Less : Excess of Expenditure over Income	<u>47,000.00</u>	<u>Current Assets</u>	
	1,00,376.00	Closing Balance	-
		Cash-in-Hand	-
		Cash-at-Bank	-
		I.O.B, S.B.A/C NO.048501000006563	-
		SBI New Delhi FC 40093427048	325.00
	<u>1,00,376.00</u>		<u>1,00,376.00</u>

Rajendra Kumar
DIRECTOR
L.I.P.I.C.A.
18/08/2025



For NALAM ASSOCIATES
CHARTERED ACCOUNTANTS

Rajendra Kumar
UDAYA KUMAR, FCA
PARTNER

LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

F. C. ACCOUNT

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH, 2025

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Activity Cost			
Adapted Resources		By Grant-In-Aid	
Annual Audit Expenses	2,54,700.00	* DCW,UK	22,58,591.00
Celebration of International day for persons with disability	15,000.00		
Cluster Level Parents' Association Meetings	20,040.00	By Bank Interest	
Field Visits by Community Workers (CBRW, DRM, SLIs)	8,000.00	* FC Account	3,203.00
Fun & Learning Centres Expenses	51,050.00		
Mid Term Monitoring by State Coordinator	36,000.00	To Excess of Expenditure over Income	47,000.00
Monitoring Visits by Senior Personnel	5,300.00		
Project Launching Workshop in the District	17,600.00		
Study Camp Expenses	17,250.00		
Weekly & Monthly Meeting	87,818.00		
Workshop for Leaders of Parents Association	12,880.00		
Capacity Building of FLC	20,949.00		
Meeting for effective functioning of FLC	14,680.00		
Workshop for School Teachers	10,000.00		
	40,250.00		
To Implementation Staff Cost			
Project Coordinator	2,08,000.00		
Special Educator	1,44,000.00		
Documentation Officer	1,32,464.00		
Deaf Role Model	1,92,000.00		
Community Organisers	6,48,000.00		
To Administration Staff Cost			
Director	1,12,000.00		
Accountant	88,000.00		
To Project Running Cost			
Office Running	32,037.00		
Telephone, Email & Postage	15,485.00		
Office Stationery/Photocopying Etc	7,514.00		
Computer Costs	13,800.00		
Transport/Travel	23,740.00		
Bank Charges	8,517.00		
Maintenance of Motor Cycle, Bicycle/Office Equipment	16,200.00		
Group Insurance of Staff/motorcycles	971.00		
Contingent Expenditure	4,800.00		
To Depreciation	49,748.00		
	23,08,794.00		23,08,794.00

Rajendra Kumar
DIRECTOR
L.I.P.I.C.A.
18/08/2025



For NALAM ASSOCIATES
CHARTERED ACCOUNTANTS
Udaya Kumar
UDAYA KUMAR, FCA)
PARTNER

LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

F. C. ACCOUNT

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1ST APRIL, 2024 TO 31ST MARCH, 2025

[illegible]

Rampital Dam
DIRECTOR
L.I.P.I.C.A. 18/08/2025

For NALAM ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
(N. UDAYA KUMAR, FCA),
PARTNER



LOWER INCOME PEOPLE'S INVOLVEMENT FOR COMMUNITY ACTION (LIPICA)

MOHUDA, DIST: GANJAM
ODISHA - 761029
REGISTRATION NO. - 07/1992-1993

F. C. ACCOUNT

Depreciation Schedule as on 31.03.2025

Name of the Assets	Opening Balance	Addition		Deletion	Total	Depreciation		Closing Balance
		Sept. 2024	Mar. 2025			Rate	Amount (Rs.)	
Motor Cycle (DCW)	8,333.00	-	-	-	8,333.00	15%	1,250.00	7,083.00
Bicycle (Caritas india)	168.00	-	-	-	168.00	15%	25.00	143.00
Bicycle	3,012.00	-	-	-	3,012.00	15%	452.00	2,560.00
Ceiling Fan	5,160.00	-	-	-	5,160.00	15%	774.00	4,386.00
Computers	41,221.00	71,900.00	-	-	113,121.00	40%	45,248.00	67,873.00
Almirah	7,694.00	-	-	-	7,694.00	10%	769.00	6,925.00
Table & Chair	12,312.00	-	-	-	12,312.00	10%	1,231.00	11,081.00
	77,900.00	71,900.00	-	-	149,800.00		49,749.00	100,051.00

Rauphat
18/08/2025
Director
L.I.P.I.C.A.

